



PRESS RELEASE

Particle Sciences receives Innovation Award from Ben Franklin Technology Partners

BETHLEHEM, PA May 17, 2010 - Particle Sciences was awarded the “Incubator Graduate” Award by Ben Franklin Technology Partners of Northeastern Pennsylvania at the Ben Franklin i xchange event held on Wednesday, May 12th at Zoellner Arts Center at Lehigh University.

Particle Sciences received Ben Franklin financing spread over the years 1993-1996 to aid in the development of a nanoparticle based approach to encapsulating sunscreens. That technology was successfully developed and commercialized resulting in new PA based jobs and revenue back to Ben Franklin Technology Partners.

Awards were presented in eight categories, to companies or individuals who have achieved business success through Ben Franklin funding and assistance, have helped others to achieve success, or have improved their businesses through innovation. Each award recipient represents a person or company that exemplifies achievement in that particular category.

The “Incubator Graduate” award is awarded to the business that operates skillfully and confidently, meeting all challenges from the development of the product concept, execution of the business and technical plan, successful start-up and operation, to graduation from the incubator.

The Ben Franklin Technology Partners of Northeastern Pennsylvania links companies with experts, universities, funding, and other resources to help them prosper through innovation. The Center strategy encompasses three key areas: developing early-stage, technology-based companies; helping established manufacturers creatively apply new technologies and business practices; and promoting an innovative community-wide infrastructure that fosters a favorable business environment for high-growth companies. The northeastern center is headquartered on the campus of Lehigh University and is part of a four-center, state-funded economic development initiative.

Particle Sciences is an integrated provider of drug development services. Particle Sciences focuses on emulsions, gels, particulates and drug/device combination products with additional specialized capabilities in topical and mucosal drug delivery. Through a full range of formulation, analytic, and manufacturing services, Particle Sciences provides pharmaceutical companies with a complete and seamless development solution that minimizes the time and risk between discovery and the clinic. The company was founded in 1991 and is headquartered in Bethlehem, Pennsylvania. Visit www.particlesciences.com, email info@particlesciences.com or contact us at (610) 861- 4701 for information.

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